

## **Finance Committee**

26 January 2021, 10:00am

### **Minutes**

#### **Present Members:**

Ms Sarah Whitney (Chair); Mr Minto Bhandari; Professor Lucie Clapp; Dr Alun Coker; Dr Andrew Gould; Professor Patrick Haggard; Ms Carol Paige; Dr Michael Spence AC; Baroness Valentine.

#### **Observers:**

For Minutes 35-46: Ms Clare Goudy, Provost's Chief of Staff

#### **In attendance:**

For Minutes 29-45: Ms Elizabeth Francis, Director Financial Planning and Analysis

For Minutes 29-45: Mr Phil Harding, Director of Finance and Business Affairs

For Minutes 29-45: Ms Kate Pearce, Finance Director, Central & Professional Services

For Minutes 29-45: Ms Fiona Ryland, Chief Operating Officer

For Minutes 29-45: Mr Matthew Swales, Director of Finance, Services and Reporting

For Minute 35: Mr John Dubber, CEO Students' Union UCL

For Minute 36: Dr Clare Brooks, Pro-

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all members to see and hear each other simultaneously. Chair's action would





the review there should be a disciplined delivery of a small range of focused projects.

- b. Finance Committee noted that the procurement savings were now savings in ongoing recurrent spend.

- 41.3. Finance Committee reviewed and endorsed the TOPS Programme update and noted that the Programme would be brought back to the May Committee once the President and Provost had formed a view as to its future.

### **Part III: Other Business for Approval or Information**

#### **42. UCL TRAC Return 2019/20 (3-12)**

- 42.1. Finance Committee approved the submission of the UCL TRAC Return 2019/20 to the Office for Students.

#### **43. Student Residences Strategy Update (3-13)**

- 43.1. Finance Committee noted the UCL Residential Update.

#### **44. Banking Matters (3-14)**

- 44.1. Finance Committee approved the 10 changes to the Main Authorised Signatories List on the Barclays Bank Mandate.

#### **45. Date of the Next Meeting**

- 45.1. The next meeting of Finance Committee was due to take place on Tuesday 30 March 2021 at 1:00pm.

Sarah West  
January 2021