

# **ECON0047**

## **Economics of Labour**

**Module leader:** Hyejin Ku

**Aims and objectives of the ECON0047 module:**

**Aims:**

1. To provide a survey of theoretical and empirical aspects of modern labour economics.
2. To provide applications, in the context of labour markets, of analytical concepts and empirical techniques taught in the core courses of the BSc Economics degree (and joint degrees).

**Objectives:**

After completing the course, students should be able to:

1. Describe the main characteristics of, and recent developments in, labour markets of OECD-type economies;
2. Apply basic optimisation techniques to solve stylised problems relating to labour markets;
3. Apply methods and specialised knowledge from the course to public policy debates on labour market issues.
4. Critically evaluate empirical findings of applied labour economics research.

**Main Textbook**

Borjas, George J. (2020): “Labor Economics,” 8th edition, McGraw-Hill. Designated supplementary reading will be indicated for each week on the ECON0047 Moodle course page.

## **Module Outline**